

TURKISH BANK GROUP
CONSOLIDATED PROFIT AND LOSS ACCOUNT FOR THE YEAR 2002

		MILLION TL CURRENT PERIOD	MILLION TL PREVIOUS PERIOD
	NOTE	31/12/2002	31/12/2001
I-INTEREST INCOME	I-(1)(ii)c, III-(1)	88,740,401	80,560,681
II-INTEREST EXPENSE	III-(1)	52,748,468	43,014,336
III-NET INTEREST INCOME		35,991,933	37,546,345
IV-OTHER INCOME		18,449,096	34,763,343
Commission and fee income	I-(1)(ii)c	7,982,896	5,609,946
Profits from capital market operations		2,258,800	1,879,802
Foreign exchange profits		5,379,919	22,595,059
Dividend income		0	0
Other non-interest income		2,827,481	4,678,536
V-OTHER OPERATING EXPENSES		33,111,049	37,252,571
Fees and commissions paid		1,499,833	564,896
Loss on capital market operations		0	820,000
Foreign exchange losses		1,236,330	10,244,308
Personnel expenses		13,698,851	9,745,614
Depreciation	I-(1)(ii)f,(6)	2,016,725	1,300,069
Provision for doubtful debts	I-(1)(ii)e	1,407,696	2,155,249
Other provisions		780,097	2,198,679
Other non-interest expenses		12,471,517	10,223,756
VI-NET OTHER INCOME		(14,661,953)	(2,489,228)
OPERATING PROFIT		21,329,980	35,057,117
Statutory revaluation differences	I-(1)(ii)b	10,599,122	6,700,913
VII-NET PROFIT BEFORE TAXATION	III-(6)	10,730,858	28,356,204
VIII-TAXATION	II-(15)d	6,831,297	14,609,695
IX-NET PROFIT AFTER TAXATION		3,899,561	13,746,509
X-MINORITY INTERESTS	II-(15)e	448,096	6,571,264
XI-PROFIT ATTRIBUTABLE TO THE BANK SHAREHOLDERS	II-(15)f	3,451,465	7,175,245