

**TURKISH BANK GROUP CONSOLIDATED BALANCE SHEET
AT 31 DECEMBER 2002**

MILLION TL
CURRENT PERIOD MILLION TL
PREVIOUS PERIOD

ASSETS	NOTE	31/12/2002	31/12/2001
I- CASH BALANCES		9,168,510	7,052,433
II- BANK BALANCES	II-(1-2)	339,050,739	235,629,465
III- MONEY MARKET FUNDS		79,000,000	106,146,000
IV- SECURITIES PORTFOLIO	I-(5), II-(15)a	72,314,721	17,285,906
V- LOANS AND ADVANCES	I-(1)(ii)e	95,590,540	68,955,423
A.Short term		39,396,175	61,822,965
B.Medium and long term		56,194,365	7,132,458
VI- PREPAYMENTS AND ACCRUED INCOME		6,290,051	6,295,019
VII- RESERVE DEPOSITS AT THE CENTRAL BANK		43,302,296	33,603,902
VIII-SUNDRY RECEIVABLES		382,000	321,000
IX- PARTICIPATIONS	I-(5)	521,111	437,148
X- PLEDGED SECURITIES AND LONG TERM INVESTMENTS	I-(5)	40,777	20,325,537
A.Equity shares		40,777	40,537
B.Other pledged securities		0	20,285,000
XI- FIXED ASSETS	I-(1)(ii)f, II-(15)b	24,770,263	22,253,318
A.Book value		61,932,704	48,533,824
B.Accumulated depreciation		(37,162,441)	(26,280,506)
XII- GOODWILL ON CONSOLIDATION		2,482,906	2,970,244
XIII- OTHER ASSETS		3,274,354	10,717,787
TOTAL ASSETS		676,188,268	531,993,182
LIABILITIES			
I- DEPOSITS	II-(15)c	545,068,853	422,689,723
A.Savings deposits and customer accounts		495,014,893	351,397,308
B.Banks deposits		50,053,960	71,292,415
II- MONEY MARKET BORROWINGS		3,112,000	0
III- FUNDS BORROWED		3,069,000	5,485,000
IV- EXPENSE ACCRUALS AND DEFERRED INCOME		5,922,216	6,684,626
V- OTHER TAXES, DUTIES AND SOCIAL SECURITY PREMIUMS PAYABLE		1,152,754	960,347
VI- IMPORT TRANSFER ACCOUNTS		657	1,249
VII- SUNDRY PAYABLES		1,108,275	682,379
VIII-PROVISIONS		8,087,535	11,311,139
A.Retirement pay compensation		228,000	197,000
B.General provision for doubtful debts		1,327,325	1,086,536
C.Corporation and Income Tax provisions	II-(15)d	5,079,210	9,584,139
D.Other provisions		1,453,000	443,464
IX- OTHER LIABILITIES		3,645,512	2,505,619
X- MINORITY INTEREST	II-(15)e	27,130,176	21,115,840
SHAREHOLDERS' FUNDS	II-(15)f	77,891,290	60,557,260
A.Share capital-paid	II-(14)	41,990,320	19,530,381
B.Statutory reserves		466,480	2,142,752
C.General reserves		579,982	351,705
D.Statutory revaluation fund		22,222,811	38,156,414
E.Profit and loss account		12,631,697	376,008
TOTAL LIABILITIES		676,188,268	531,993,182
COMMITMENTS AND CONTINGENT LIABILITIES			
I- GUARANTEES AND ACCEPTANCES	II-(15)g	13,642,796	9,605,176
II- COMMITMENTS	II-(15)h	78,961,756	78,149,692
TOTAL		92,604,552	87,754,868

These financial statements were approved by the board of directors on 28 April 2003. Signed on behalf of the Board Directors.

M. Tanju Özyol
Chairman

M. Necati M. Erteküm
Vice-Chairman

Kıvanç M. Rıza
Secretary and Director

C. Yenal Musannıf
General Manager and
Director